



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

February 24, 2020

ENGR. MARGARITO C. BUDIONGAN  
President  
DBP CONSTRUCTION CORPORATION  
Caloocan City

Dear Engr. Budiongan:

We are pleased to inform you that the Procurement of Construction of One Unit Comfort Room & Pump House of the Provincial Assessor's Office, Tagbilaran City, Bohol under Project Reference No. NC-18-0563 (2<sup>ND</sup> Failure) is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid with a Contract Price equivalent to Four Hundred Fifty-Five Thousand Four Hundred Sixty Pesos Only, (P 455,460.00).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	P 22,773.00
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	P 22,773.00
c.	Surety Bond (30% of the total amount of the Purchase Order)	P 136,638.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

BY AUTHORITY OF THE GOVERNOR  
ATTY. KATHY RIN FEE D. PIOQUINTO  
PROVINCIAL ADMINISTRATOR

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

Date Approved: \_\_\_\_\_

I acknowledge receipt of this Notice on March 20, 2020

Engr. Margarito C. Budiongan