0563

√ OK performance bond

F NA- IPM- 609
19/20/19

NOTICE OF AWARD

December 17, 2019

MS. GRACE C. VALLECER
Authorized Representative
Bohol Quality Corporation
0066-CPG Avenue, Poblacion II
Tagbilaran City

Dear Ms. Vallecer:

We are pleased to inform you that the Procurement of **LADDER FIBER GLASS INCLUDING EXTENSION, PROFESSIONAL POLE PRUNER AND CHAINSAW FOR THE PROJECT MANAGEMENT DIVISION (PMD) 1, 2 & 3** of the **PROVINCIAL ENGINEER'S OFFICE** under **PROJECT REFERENCE NO. 19 – 0309 REBIDDING** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **ONE HUNDRED FIFTY FIVE THOUSAND TWO HUNDRED SEVENTY PESOS ONLY (P 155,270.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 7,763.50
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 7,763.50
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 46,581.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHYRIN FE D. PIOQUINTO
PROVINCIAL ADMINISTRATOR

HON. DIONISIO VICTOR A. BALITE
Acting Governor
Province of Bohol
Date Approved: DEC 17 2019

I acknowledge receipt of this Notice on ___DEC 18 2019___

MS. GRACE C. VALLECER
Authorized Representative