



Republic of the Philippines
PROVINCE OF BOHOL
City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

February 18, 2020

MR. ASCENCION T. BORROMEIO

Owner/Proprietor

Golden AI Trading

0144-Janssen Heights, Dampas District

Tagbilaran City

Dear Mr. Borromeo:

We are pleased to inform you that the Procurement of **SOUND SYSTEM WITH TWO SOUND BOXES/SPEAKERS WITH STANDS FOR OFFICE PURPOSES IN THE DELIVERY OF CHILDREN, READERS & INTERNET LIBRARY SERVICES** of the **OFFICE OF THE PROVINCIAL LIBRARY AND INFORMATION CENTER** under **NEGOTIATED CANVASS NO. 19-0495 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED & RESPONSIVE QUALITY** with a Contract Price Equivalent to **THIRTY-FOUR THOUSAND NINE-HUNDRED PESOS ONLY (P 34,900.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 1,745.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 1,745.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 10,470.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

Date Approved: 17 MAR 2020

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHRYN FE D. PIOQUINTO
PROVINCIAL ADMINISTRATOR

APR 22 2020

I acknowledge receipt of this Notice on

For: MR. ASCENCION T. BORROMEIO
Owner/Proprietor