

FOR

IMPROVEMENT OF OLD PPMU, EDCOM AND NBACSEPP OFFICE, TAGBILARAN CITY, BOHOL

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT made by and between the Provincial Government of Bohol (Government, represented by the Governor, **Atty. Arthur C. Yap** hereinafter called the "Owner"), as the PARTY OF THE FIRST PART and **BNYU DEVELOPMENT CORPORATION**, represented by **MR. MARIO RAMIR N. YU** (hereinafter called the "Contractor") as the PARTY OF THE SECOND PART,

WITNESSETH

WHEREAS, the Owner is desirous that **IMPROVEMENT OF OLD PPMU, EDCOM AND NBACSEPP OFFICE, TAGBILARAN CITY, BOHOL**, belonging to the Provincial Government of Bohol (hereinafter called the "Project;

WHEREAS, the Owner has accepted the bid of the Contractor for the execution of the above mentioned project in the amount of *One Million Nine Hundred Eighty Nine Thousand Two Hundred Ninety Four Pesos and Seventy Centavos Only, (₱ 1,989,294.70)*.

WHEREAS, Project shall be completed in **90 Calendar Days** in accordance with the provisions of the Bid Documents;

NOW, THEREFORE, the Parties hereto further agree on the following:

1. The following documents shall be deemed to form parts of this contract, viz:
 - a. Contract Agreement;
 - b. Bidding Documents;
 - c. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents/statements submitted;
 - d. Performance Security;
 - e. Credit line in accordance with the provisions of this IRR, if applicable;
 - f. Notice of Award of Contract;
 - g. Other contract documents that may be required by existing laws and/or the procuring entity concerned in the Bidding Documents, such as man power schedule, equipment utilization and health program;
 - h. Other pertinent documents as may be reasonably required by the Province.
2. Project Equipment specified/needed should be stationed at the project sites until completion of all work operations. The deliberate act of removing the equipment from designated project sites is not permissible.
3. The Governor's Office together with PEO Officials should convene with contractors or their authorize representatives for a regular Monthly Coordination Meeting scheduled every first (1st) Wednesday at 9:00 in the morning at the Provincial engineer's Office, New Capitol Site, Tagbilaran City and;