



Lacking Performance

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

March 30, 2020

MRS. EMILIETA L. RACHO
 Proprietor/Manager
Petrobest (Petron) Servicer
 0035-J.S. Torralba St., Poblacion II
 Tagbilaran City

Dear Mrs. Racho:

We are pleased to inform you that the Procurement of **DIESEL FOR USE OF HEEAVY EQUIPMENT, ETC. IN THE PMD I, II & III** the **PROVINCIAL ENGINEER'S OFFICE** under **PROJECT REFERENCE NO. 20-0042** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED BID** with a Contract Price Equivalent to **FIVE MILLION TWO HUNDRED SEVENTEEN THOUSAND FOUR HUNDRED FORTY EIGHT PESOS ONLY (P 5,217,448.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 260,872.40
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 260,872.40
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 1,565,234.40

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol
 Date Approved: 31 MAR 2020

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHYRN FE D. PIOQUINTO
 PROVINCIAL ADMINISTRATOR

I acknowledge receipt of this Notice on APR 01 2020

MRS. EMILIETA L. RACHO
 Proprietor/Manager