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PROVINCE OF BOHOL City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

FUR - ONON . HW T

5/8/20

May 7, 2020

MR. JULIUS ALFIE H. BARCELONA
Corporate Secretary
HARBEST AGRIBUSINESS CORPORATION
Lot 1, Blk. 1 Phase 1B, Rizal Technopark
Brgy. San Juan, T.R, Taytay

Dear Mr. Barcelona:

We are pleased to inform you that the Procurement of DRIP IRRIGATION SYSTEM FOR WATER DEVELOPMENT PROGRAM AND INCREASE VEGETABLE PRODUCTION IN THE PROVINCE of the OFFICE OF THE PROVINCIAL AGRICULTURIST/RASS DIVISION under PROJECT REFERENCE NO. A-20-0055 is hereby awarded to you as the Bidder with the SINGLE CALCULATED AND RESPONSIVE BID with a Contract Price Equivalent to THREE MILLION THREE HUNDRED FOUR THOUSAND ONE HUNDRED PESOS ONLY (P 3,304,100.00)

in view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 165,205.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 165,205.00
<u> </u>	Surety Bond (30% of the Total amount of the Purchase Order)	Php 991,230.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor

Province of Bohol

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHYRIN FED. PIOQUINTO

Date Approved: 12 MAY 2020

acknowledge receipt of this Notice on

MAY 1 8 2020