



Republic of the Philippines  
 PROVINCE OF BOHOL  
 City of Talibao  
 OFFICE OF THE GOVERNOR



ME. 16-10-2012

5/25/20

**NOTICE OF AWARD**

May 26, 2020

**ENGR. MARGARITO C. BUDIONG**  
 President  
**DBP CONSTRUCTION CORPORATION**  
 101 Macabagdal St. Bldg. 34, Dist. 2  
 Caloocan City

Dear Engr. Budiong:

We are pleased to inform you that the Procurement of **PARTIAL REHABILITATION OF BUENAVISTA CIRCUMFERENTIAL ROAD DAMAGE BY EARTHQUAKE AT BUENAVISTA, BOHOL** of the **Provincial Engineer's Office** under Project Reference No. **A 20-0010 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Three Million One Hundred Sixty One Thousand Five Hundred Twenty Seven Pesos Only, (P 3,161,527.00)**.

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	₱ 158,076.35
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	₱ 158,076.35
c.	Surety Bond (30% of the total amount of the Purchase Order)	₱ 948,458.10

OK

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

**BY AUTHORITY OF THE GOVERNOR**

**HON. ARTHUR C. YAP**  
 Governor  
 Province of Bohol  
 Date Approved: \_\_\_\_\_

*Klepy*  
**ATTY. KATHYRN FED. PIQUINTO**  
 PROVINCIAL ADMINISTRATOR  
**28 MAY 2020**

**JUN 02 2020**

I acknowledge receipt of this Notice on \_\_\_\_\_

*[Handwritten signature]*