



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

T 114 - 10/20 - 183

4/21/20

April 17, 2020

Mr. ASCENCION T. BORRAMEO

Proprietor
Golden AI Trading
0144, Janssen Heights, Dampas District
Tagbilaran City

Dear Mr. Borromeo,

We are pleased to inform you that the Procurement of **IT EQUIPMENT** of the **CENTER FOR DRUG EDUCATION AND COUNSELLING, TAGBILARAN CITY** under **PROJECT REFERENCE NO. - PHO - 2020 - 017** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid with a Contract Price equivalent to **SIXTY NINE THOUSAND SIX HUNDRED FIFTY PESOS ONLY (P 69,650.00)**.

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	Php 3,482.50
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 3,482.50
c.	Surety Bond (30% of the total amount of the Purchase Order)	Php 20,895.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

Within this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Purchase Order. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHRIN FED. PIOQUINTO
PROVINCIAL ADMINISTRATOR

ATTY. ARTHUR C. YAP
Governor
Province of Bohol

Date Approved: APR 24 2020

APR 29 2020

I acknowledge receipt of this Notice on _____

OK
For:
Mr. ASCENCION T. BORRAMEO
Proprietor