



NOTICE OF AWARD

May 13, 2020

MS. ANA FE V. ASUNCION
 Corporate Secretary
LONGPING TROPICAL RICE DEVELOPMENT, INC.
 #12 Bukangliwayway, Bantug
 Science City of Muñoz, Nueva Ecija

Dear Ms. Asuncion:

We are pleased to inform you that the Procurement of **HYBRID RICE SEEDS FOR DISTRIBUTION TO RICE FARMERS AND BAFF MEMBER AS PRODUCTION SUPPORT BY PROVIDING HIGH QUALITY RICE SEEDS TO INCREASE PRODUCTION YIELD OF FARMERS AND ATTAIN RICE SELF-SUFFICIENCY AND FOOD SECURITY** of the OFFICE OF THE PROVINCIAL AGRICULTURIST/AGRI DIVISION & RICE SECTION under PROJECT REFERENCE NO. A-20-0118, is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **ONE MILLION FOUR HUNDRED NINETY EIGHT THOUSAND SEVEN HUNDRED FIFTY PESOS ONLY (P 1,498,750.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 74,937.50
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 74,937.50
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 449,625.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHYRIN FE D. PIOQUINTO
 PROVINCIAL ADMINISTRATOR

Date Approved: MAY 13 2020

I acknowledge receipt of this Notice on _____

for:

MS. ANA FE V. ASUNCION
 Corporate Secretary