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OFFICE OF THE GOVERNOR

NOTICE OF AWARD

1 M. 12/10-487

4/7/20

June 11, 2020

ATTY. ISAGANI S. LALUNA
Corporate Secretary
PEGASUS AIR SERVICES INC.
Airport Rd., Lumang Bayan
Plaridel, Bulacan 3004

Dear Atty. Laluna:

We are pleased to inform you that the Procurement of **RENTAL OF TWIN ENGINE AIRCRAFT WITH PILOT & CO-PILOT MECHANICS AND VACUUM DRIED FINE SALT** FOR USE IN THE CONDUCT OF CLOUD SEEDLING OPERATION IN THE WATERSHEDS AREAS OF THE DAM OF AGRI AREAS OF THE PROVINCE OF BOHOL, of the OFFICE OF THE PROVINCIAL AGRICULTURIST/CROPS under PROJECT REFERENCE NO. A-20-0039 is hereby awarded to you as the Bidder with the **SINGLE CALCULATED BID AS READ** with a Contract Price Equivalent to **TWO MILLION TWO HUNDRED SEVENTY EIGHT PESOS ONLY (2,278,000.20)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 113,900.01 ✓
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 113,900.01 ✓
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 683,400.06 ✓

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean Imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHARIN FE D. PIOQUINTO
PROVINCIAL ADMINISTRATOR

Date Approved: 22 JUN 2020

JUN 26 2020

I acknowledge receipt of this Notice on _____

ATTY. ISAGANI S. LALUNA
Corporate Secretary