



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

June 30, 2020

MR. RALPH CLINTON U. TIO

President

AVANTRAC HEAVY MACHINERY INC.

878 N. Bacalso Ave. Cor. SRP Access Road

Cebu City

Dear Mr. Tio:

We are pleased to inform you that the Procurement of **MINI DUMP TRUCK** of the **PROVINCIAL ENGINEER'S OFFICE** under **NEGOTIATED CANVASS NO. 20-0007 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE PRICE QUOTATION** with a Contract Price Equivalent to **TWO MILLION NINE HUNDRED THOUSAND PESOS ONLY (P 2,900,000.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 145,000.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 145,000.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 870,000.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

BY AUTHORITY OF THE GOVERNOR

Kathyrin Fe D. Pioquinto
ATTY. KATHYRIN FE D. PIOQUINTO
 PROVINCIAL ADMINISTRATOR

Date Approved: 06 JUL 2020

I acknowledge receipt of this Notice on 07 JUL 2020

Ralph Clinton U. Tio
MR. RALPH CLINTON U. TIO
 President