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NOTICE OF AWARD

July 23, 2020

MR. MARK RIO P. SINES
Authorized Representative
TOYOTA TAGBILARAN CITY
0930 Toyota Building ., C.P.G. North Avenue, Taloto, District
Tagbilaran City

Dear Mr. Sines;

We are pleased to inform you that the Procurement of **BRAND NEW PICK-UP VEHICLE** of the **PROVINCIAL MOTOR POOL OFFICE** under **NEGOTIATED CANVASS NO. 19-0471 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE QUOTATION** with a Contract Price Equivalent to **ONE MILLION THREE HUNDRED SIXTY SIX THOUSAND FOUR HUNDRED SIX PESOS ONLY (P 1,366,406.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 68,320.30
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 68,320.30
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 409,921.80

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol
Date Approved: **2 7 JUL 2020**

BY AUTHORITY OF THE GOVERNOR

ATTY, KATHYRIN FE D. PIOQUINTO
Provincial Administrator

I acknowledge receipt of this Notice on ____ JUL 2 9 2020 ____

MR. MARK RIO P. SINES
Authorized Representative