

NOTICE OF AWARD

June 18, 2020

MR. REMUS S. MORANDANTE
 Vice President
SEEDWORKS PHILIPPINES, INC
 1775 Gov. San Luis Avenue, Bay
 Laguna, Region IV-A

Dear Mr. Morandante:

We are pleased to inform you that the Procurement of **HYBRID RICE SEEDS FOR DISTRIBUTION TO RICE FARMERS AND BAFF MEMBER AS PRODUCTION SUPPORT BY PROVIDING HIGH QUALITY RICE SEEDS TO INCREASE PRODUCTION YIELD OF FARMERS AND ATTAIN RICE SELF-SUFFICIENCY AND FOOD SECURITY (ITEM NO. 2)** of the **OFFICE OF THE PROVINCIAL AGRICULTURIST/FISHERIES** under **PROJECT REFERENCE NO. A-20-0118 REBIDDING** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **ONE MILLION FIVE HUNDRED THOUSAND PESOS ONLY (P 1,500,000.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	✓ Php 75,000.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	✓ Php 75,000.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	✓ Php 450,000.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol
 Date Approved: JUN 18 2020

BY AUTHORITY OF GOVERNOR

ATTY. KATHYRIN FE D. PIOQUINTO
 Provincial Administrator

I acknowledge receipt of this Notice on JUN 19 2020

FOR: [Signature]
MR. REMUS S. MORANDANTE
 Vice President