



Republic of the Philippines
PROVINCE OF BOHOL
City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

June 5, 2020

MR. ANTONIO STEVE TAN
Authorized Representative
Steve Steel Fabrication
105 Burgos St.
Mandaue City, Cebu

Dear Mr. Tan

We are pleased to inform you that the Procurement of Water Drilling Machine 12 HP Diesel of the of the **OFFICE OF THE PROVINCIAL AGRICULTURIST** under **NEGOTIATED CANVASS NO. 20-0234 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST AND RESPONSIVE PRICE QUOTATION** with a Contract Price Equivalent to **ONE MILLION PESOS ONLY (P1,000,000.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 50,000.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 50,000.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 300,000.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHRYN FE D. PIOQUINTO
PROVINCIAL ADMINISTRATOR

Date Approved:

10 JUN 2020

I acknowledge receipt of this Notice on

June 15, 2020

MR. ANTONIO STEVE TAN
Authorized Representative