

4. The pertinent provision of R.A. 9184 and its Implementing Rules and Regulations, Part A, particularly but not limited to the implementation of the project as well as all applicable laws and regulations are deemed incorporated to and forming integral parts of this Contract.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

SUPPLY OF LABOR AND MATERIALS FOR THE RENOVATION AND IMPROVEMENTS OF FLAGPOLE					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price	Amount
				(Pesos)	(Pesos)
I	6.05	Cu.m	Earthworks	1,460.00	8,833.00
II	3.0	Unit	Demoliation	4,870.00	14,610.00
	3.23	Cu.m	A. Concrete and Steel Works (footing, column)	32,960.00	106,460.80
	3.83	Cu.m	B. Concrete Flooring	9,080.00	34,776.40
	1.0	Lot	C. Painting Works	13,780.00	13,780.00
	1.38	Cu.m	D. Concrete base wall	12,830.00	17,705.40
III.	1.0	Lot	Equipment Rental	20,480.00	20,480.00
IV.	1.0	Lot	Formworks and Scaffolding	39,850.00	39,850.00
				TOTAL>>>>	₱256,495.60
Two Hundred Fifty Six Thousand Four Hundred Ninety Five Pesos and Sixty Centavos Only					

7. Any controversy arising from this contract shall be resolved under the duly established alternative mode of settling disputes as provided by law. In case of resort to court action the parties agree that the venue thereof shall be in the proper court in the city of Tagbilaran to the exclusion of any other venues.