

FOR

UPGRADING OF CALAPE-PANGGANGAN ROAD, CALAPE, BOHOL

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT made by and between the Provincial Government of Bohol (Government, represented by the Governor, **ATTY. EDGARDO M. CHATTO** hereinafter called the "Owner"), as the PARTY OF THE FIRST PART and **BNYU DEVELOPMENT CORPORATION**, represented by **MR. MARIO RAMIR N. YU** (hereinafter called the "Contractor") as the PARTY OF THE SECOND PART,

WITNESSETH

WHEREAS, the Owner is desirous that **UPGRADING OF CALAPE-PANGGANGAN ROAD, CALAPE, BOHOL**, belonging to the Provincial Government of Bohol (hereinafter called the "Project") be constructed under the Provincial Road Infrastructure Development Program; ;

WHEREAS, the Owner has accepted the bid of the Contractor for the execution of the above mentioned project in the amount of *Fifteen Million Two Hundred Thirty Four Thousand Two Hundred Eighty Six Pesos And Eighteen Cents Only, (₱ 15,234,286.18)*.

WHEREAS, Project shall be completed in **104 Calendar Days** in accordance with the provisions of the Bid Documents;

NOW, THEREFORE, the Parties hereto further agree on the following:

1. The following documents shall be deemed to form parts of this contract, viz:
 - a. Contract Agreement;
 - b. Bidding Documents;
 - c. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents/statements submitted;
 - d. Performance Security;
 - e. Credit line in accordance with the provisions of this IRR, if applicable;
 - f. Notice of Award of Contract;
 - g. Other contract documents that may be required by existing laws and/or the procuring entity concerned in the Bidding Documents, such as man power schedule, equipment utilization and health program;
 - h. Other pertinent documents as may be reasonably required by the Province.
2. Project Equipment specified/needed should be stationed at the project sites until completion of all work operations. The deliberate act of removing the equipment from designated project sites is not permissible.
3. The Provincial Engineer together with PEO Officials should convene with contractors or their authorize representatives for a regular Monthly Coordination Meeting scheduled every first (1st) Wednesday at 9:00 in the morning at the Provincial engineer's Office, New Capitol Site, **Tagbilaran City** and;