

4. The pertinent provision of R.A. 9184 and its Implementing Rules and Regulations, Part A, particularly but not limited to the implementation of the project as well as all applicable laws and regulations are deemed incorporated to and forming integral parts of this Contract.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

UPGRADING OF CALAPE-PANGGANGAN ROAD, CALAPE, BOHOL					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price	Amount
				(Pesos)	(Pesos)
B.5	1.0	Each	Project Billboard/Signboard (8'x8')	5,852.00	5,852.00
100(1)	1,632.0	Sq.m	Clearing & Grubbing (with Stripping)	69.00	112,608.00
101(3) B1	2,400.0	Sq.m	Removal of Actual Structures/Obstruction, 0.20 m thick PCCP (unreinforced)	131.00	314,400.00
102(2)	13.50	Cu.m	Roadway Excavation (Surplus Common)	326.00	4,401.00
103(1) B	384.0	Cu.m	Structure Excavation (Soft Rock)	466.00	178,944.00
104(1) A	2,692.0	Cu.m	Embankment from Borrow (Common Borrow)	582.00	1,566,744.00
200(1)	1,025.0	Cu.m	Aggregate Subbase Course (T=0.20 M) Includes Shouldering)	980.00	1,004,500.00
311(1) B	2,928.0	Sq.m	Portland Cement Concrete Pavement (unreinforced)- 0.20m thk, 14 days	1,604.00	4,696,512.00
506(1)	1,660.34	Cu.m	Stone Masonry (Lined Canal, Head Walls Aprons & Wingwalls)	4,427.00	7,350,325.18
			TOTAL>>>>		15,234,286.18

Fifteen Million Two Hundred Thirty Four Thousand Two Hundred Eighty Six Pesos And Eighteen Cents Only