

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

October 5, 2020

MR. RESTITUTO L. SUAREZ, JR.
Proprietor
YS CONSTRUCTION
Poblacion, Sagbayan, Bohol

Dear Mr. Suarez, Jr.:

We are pleased to inform you that the Procurement of CONCRETING OF POBLACION (SAGBAYAN)-SAGBAYAN SUR-KABASAKAN ROAD, SAGBAYAN, BOHOL for the Provincial Engineer's Office under Project Reference No. A 20-0155 (Public Bidding) is hereby awarded to you as the Bidder with the Single Calculated Responsive Bid with a Contract Price equivalent to Nine Million Four Hundred Ninety Two Thousand Five Hundred Ninety Six Pesos and Forty Three Centavos Only, (P 9,492,596.43).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	P 474,629.82
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	P 474,629.82
c.	Surety Bond (30% of the total amount of the Purchase Order)	P 2,847,778.93

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

HON. ARTHUR C. YAP
Governor
Province of Bohol
Date Approved: _____

BY THE AUTHORITY OF THE GOVERNOR

ATTY. KATHYBIN FE D. PIOQUINTO
Provincial Administrator
Date Approved: 08 OCT 2020

I acknowledge receipt of this Notice on 10/13/2020

MR. RESTITUTO L. SUAREZ, JR.
Proprietor