

4. The pertinent provision of R.A. 9184 and its Implementing Rules and Regulations, Part A, particularly but not limited to the implementation of the project as well as all applicable laws and regulations are deemed incorporated to and forming integral parts of this Contract.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

LABOR AND MATERIALS FOR THE CONSTRUCTION OF PERIMETER FENCE AT THE PROPOSED CALATRAVA PLANT NURSERY, CALATRAVA, CARMEN BOHOL					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price	Amount
				(Pesos)	(Pesos)
1	1.0	lot	Perimeter Fence/Proposed Provincial Nursery, Calatrava, Carmen 700 Linear Meter Barbed Wire Fencing	400,000.00	400,000.00
TOTAL				>>>>>	₱ 400,000.00
<i>Four Hundred Thousand Pesos Only</i>					

7. Any controversy arising from this contract shall be resolved under the duly established alternative mode of settling disputes as provided by law. In case of resort to court action the parties agree that the venue thereof shall be in the proper court in the city of Tagbilaran to the exclusion of any other venues.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 5th day of Oct., 2020 in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:

ATTY. ARTHUR C. YAP
Governor

BOHOL ARCH CONSTRUCTION AND DEVELOPMENT (BARCODE) CORPORATION

BY:


MR. BERNARDO J. PAHANG
Representative