

4. The pertinent provision of R.A. 9184 and its Implementing Rules and Regulations, Part A, particularly but not limited to the implementing of the project as well as all applicable laws and regulations are deemed incorporated to and forming integral parts of this Contract.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

PROCUREMENT OF LABOR AND MATERIALS FOR THE CONSTRUCTION OF DORMITORY WITH VERMIHOUSE					
Item No.	QTY.	UNIT	Description of Supplies/Materials/Services	Unit Price (Pesos)	Amount (Pesos)
			Construction of Dormitory with Vermihouse Balilihan Provincial Plant Nursery		
1	1.0	Lot	Concrete Footing w/ column & concrete stairs & vermi box	82,963.32	82,963.32
2	1.0	Lot	Wooden Post, Flooring & Frame	207,708.77	207,708.77
3	1.0	Lot	Trusses & Roofing	101,523.33	101,523.33
4	1.0	Lot	Doors & Windows	27,666.00	27,666.00
5	1.0	Lot	Decorative Railings, Braces Wooden	41,122.64	41,122.64
6	1.0	Lot	Ceiling & Nails	38,265.21	38,265.21
			TOTAL>>>>>		P499,249.27
<i>Four Hundred Ninety Nine Thousand Two Hundred Forty Nine Pesos and Twenty Seven Centavos Only</i>					

7. Any controversy arising from this contract shall be resolved under the duly established alternative mode of settling disputes as provided by law. In case of resort to court action the parties agree that the venue thereof shall be in the proper court in the city of Tagbilaran to the exclusion of any other venues.