NOTICE OF AWARD

7/18/20

September 18, 2020

MR. RICARDO G. MUAÑA
Authorized Representative
MUAÑA CONSTRUCTION AND DEV'T CORP.
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear Mr. Muaña:

We are pleased to inform you that the Procurement of <u>CONCRETING OF JCT. (LIR) SAN MIGUEL-BAYONGAN-BULILIS-MABUHAY (UBAY) ROAD, SAN MIGUEL, BOHOL</u> of the <u>PROVINCIAL ENGINEER'S OFFICE</u> under Project Reference No. <u>A 20-0159 (Public Bidding)</u> is hereby awarded to you as the Bidder with the <u>Single Calculated Responsive Bid</u> with a Contract Price equivalent to <u>Thirty Nine Million Nine Hundred Ninety One Thousand Five Hundred Three Pesos and Eighty Three Centavos Only, (\$\pi\$ 39,991,503.83).</u>

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

2	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	₱ 1,999,575.19
	Bank Guarantee (5% of the total amount of the Purchase Order)	₱ 1,999,575.19
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	₱ 11,997,451.14
c.	Surety Bond (30% of the total amount of the Purchase Order)	

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY, ARTHUR C. YAP

Governor

Province of Bohol

Date Approved:

5%

BY AUTHORITY OF THE GOVERNOR

ATTY, KATHYRIN FE D. PIOQUINTO

PROVINCIAL ADMINISTRATOR

Date Approved:

2 4 SEP 2020

I acknowledge receipt of this Notice on 9-25, 20%

MR. RICARDO G. MUAÑA Authorized Representative

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