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OFFICE OF THE GOVERNOR

F 144. 10/10 - 774

10/6/20

NOTICE OF AWARD

9

October 5, 2020

Mr. Ricardo G. Muaña
President
MUAÑA CONSTRUCTION AND DEV'T CORP.
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear Mr. Muaña:

We are pleased to inform you that the Procurement of **CONCRETING OF TIGUIS-CALVARIO (LILA)-ALEGRIA (LOBOC) ROAD, LOBOC, BOHOL** of the **Provincial Engineer's Office** under Project Reference No. **A 20-0186 (Public Bidding)** is hereby awarded to you as the Bidder with the **Single Calculated Responsive Bid** with a Contract Price equivalent to **Twenty Nine Million Eight Hundred Eighty Thousand Five Hundred Twenty Four Pesos and Sixty Eight Centavos Only, (P 29,880,524.68).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Purchase Order)	₱ 1,494,026.23
b.	Bank Guarantee (5% of the total amount of the Purchase Order)	₱ 1,494,026.23
c.	Surety Bond (30% of the total amount of the Purchase Order)	₱ 8,964,157.40

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol
Date Approved: _____

BY THE AUTHORITY OF THE GOVERNOR

Kathyrin Fe D. Pioquinto
ATTY. KATHYRIN FE D. PIOQUINTO
Provincial Administrator
Date Approved: 10-9-20

Acknowledge receipt of this Notice on OCT 09 2020

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Mr. Ricardo G. Muaña