

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

October 7, 2020

MRS. EMILIETA L. RACHO
Proprietor/Manager
Petrobest (Petron) Servicenter
0035-J.S. Torralba St., Poblacion II
Tagbilaran City

Dear Mrs. Racho:

We are pleased to inform you that the Procurement of **DIESEL FUEL FOR USE IN THE PROJECT MANAGEMENT DIVISION I, II & II, ETC.** of the **PROVINCIAL ENGINEER'S OFFICE** under **NEGOTIATED CANVASS NO. A-20-0595 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE PRICE QUOTATION** with a Contract Price Equivalent to **FIVE MILLION FIVE HUNDRED PESOS ONLY (P 5,500,000.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 275,000.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 275,000.00
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 1,650,000.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol

BY AUTHORITY OF THE GOVERNOR

KLP
ATTY. KATHYRIN FED. PIOQUINTO
PROVINCIAL ADMINISTRATOR

Date Approved: _____

I acknowledge receipt of this Notice on OCT 07 2020

[Signature]
MRS. EMILIETA L. RACHO
Proprietor/Manager