NOTICE OF AWARD

November 6, 2020

MR. NERO O LLORENTE Proprietor WYNN CONSTRUCTION 0718 J.A. Clarin St., Dao Tagbilaran City

Dear Mr. Llorente:

Very truly yours,

Governor

We are pleased to inform you that the Procurement of <u>EXPANSION OF GIANT CLAM HATCHERY AT BFAR, SINANDINGAN, UBAY, BOHOL</u> of the <u>BOHOL ENVIRONMENT MANAGEMENT OFFICE</u> under Canvass No. <u>NC 20-0477 (2nd Failure)</u> is hereby awarded to you as the Bidder with the <u>Lowest Calculated Responsive Quotation</u> with a Contract Price equivalent to <u>Seven Hundred Sixty Three Thousand Eight Hundred Thirty Nine Pesos and Thirty Six Centavos Only, († 763,839.36).</u>

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount in the Contract)	P 38,191.96
b.	Bank Guarantee (10% of the total amount in the Contract)	P 76,383.93
	Surety Bond (30% of the total amount in the Contract)	P 229,151.80

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.