## CONTRACT AGREEMENT

FOR

NO.: 2020-196

## CONSTRUCTION OF FOOTBRIDGE AT LORETO, CORTES, BOHOL

## KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT made by and between the Provincial Government of Bohol (Government, represented by the Governor, Hon. Arthur C. Yap hereinafter called the "Owner"), as the PARTY OF THE FIRST PART and CLAIRE CONSTRUCTION AND SUPPLY, represented by Mr. Peter Ricardo R. Muaña (hereinafter called the "Contractor") as the PARTY OF THE SECOND PART,

## WITNESSETH

WHEREAS, the Owner is desirous that CONSTRUCTION OF FOOTBRIDGE AT LORETO, CORTES, BOHOL, belonging to the Provincial Government of Bohol (hereinafter called the "Project");

WHEREAS, the Owner has accepted the bid of the Contractor for the execution of the above mentioned project in the amount of Five Million Nine Hundred Fifty Seven Thousand One Hundred Sixty Pesos and Seventy Five Cents Only, (\$\mathbb{P}\$ 5,957,160.75).

WHEREAS, Project shall be completed in 177 Calendar Days in accordance with the provisions of the Bid Documents;

NOW, THEREFORE, the Parties hereto further agree on the following:

- The following documents shall be deemed to form parts of this contract, viz:
  - a. Contract Agreement;
  - b. Bidding Documents;
  - Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents/statements submitted;
  - d. Performance Security;
  - e. Credit line in accordance with the provisions of this IRR, if applicable;
  - Notice of Award of Contract;
  - g. Other contract documents that may be required by existing laws and/or the procuring entity concerned in the Bidding Documents, such as man power schedule, equipment utilization and health program;
  - h. Other pertinent documents as may be reasonably required by the Province.
  - Project Equipment specified/needed should be stationed at the project sites until
    completion of all work operations. The deliberate act of removing the equipment
    from designated project sites is not permissible.
    - The Provincial Engineer together with PEO Officials should convene with contractors or their authorize representatives for a regular Monthly Coordination Meeting scheduled every first (1st ) Wednesday at 9:00 in the morning at the Provincial engineer's Office, New Capitol Site, Tagbilaran City and;