- 3. In consideration for the sum of **Ninety Nine Thousand Two Hundred Ninety One Pesos and Thirty Centavos Only** or such other sums as may be ascertained, **Mr. Gavino O. Cubillo, Jr.** agrees to **PROCUREMENT OF LABOR AND MATERIALS FOR THE REPAIR OF THE OLD GREENHOUSE STRUCTURE AT MACAAS PLANT NURSERY, MACAAS, TUBIGON, BOHOL** in accordance with his/her/its Bid.
- The <u>Office of the Provincial Agriculturist</u> agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
- 6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 4th day of feether, 2020 in the tale and affixed my notarial seal this 4th day of feether, 2020 in the tale and affixed my

PROVINCIAL GOV'T OF BOHOL

BY:

ELEEO CONSTRUCTION AND SUPPLY

ATTY. ARTHUR C. YAP

Governor

MR. GAVINO O. CUBILLO, JR.

Proprietor

LARRY M. PAMUGAS

End User

WITNESSES:

GERTRUDES S. FUENTES
Head-Crops Productivity Division

## ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)

PROVINCE OF BOHOL

) S.S.

CALAPE, BOHOL

Personally appeared before me, Atty. Arthur C. Yap representing the Provincial Government of Bohol with Employee ID No. 19141 and MR. GAVINO O. CUBILLO, JR. with Community Tax Certificate No. 17505039, issued at , on January 6, 2020, known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this \_\_\_\_ day of \_\_\_\_\_, 2620 in Tagbilaran City, Bohol, Philippines.

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