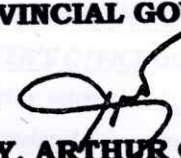


Eight Hundred Eighty Pesos Only or such other sum as may be stated.
Rufo P. Gumilao agrees to **CONCRETING OF POBLACION (CATIGBIAN)-RIZAL-CAUSWAGAN SUR (SAN ISIDRO) ROAD, CATIGBIAN & SAN ISIDRO, BOHOL** in accordance with his/her/its Bid.


4. The **Provincial Engineer's Office** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 4th day of December, 2020 in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOVT OF BOHOL
BY: 
ATTY. ARTHUR C. YAP
Governor

GCMG CONSTRUCTION
BY: 
MR. RUFO P. GUMILAO
President

WITNESSES:


ENGR. CAMILO L. GASATAN
End User


ENGR. GENE C. FLORES
Engineer III, PEO

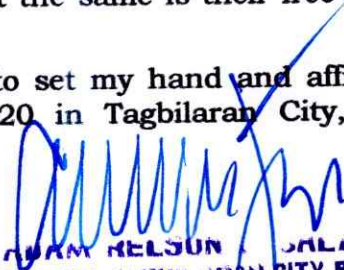
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL) S.S.
_____)

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **MR. RUFO P. GUMILAO** with Community Tax Certificate No. _____, issued at _____, on _____, known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 4th day of December, 2020 in Tagbilaran City, Bohol, Philippines.

Doc. No. 15
Page No. 4
Book No. XCV
Series of 2020


NOTARY PUBLIC FOR TAGBILARAN CITY, BOHOL
NCS NO. 2020-19
COMM. EXPIRES DECEMBER 31, 2021
3RD FLR. PAMUGAS BLDG J.A. CLARIN ST
DAMPAS DIST. TAGBILARAN CITY, BOHOL
TEL. NO. 092 222 99 223399 TIN 232 794-740