

NOTICE OF AWARD

December 3, 2020

MR. PONCIANO T. MERCADO JR.

Authorized Representative

PTM Disco Record Center

0020, Lessage St., Poblacion II

Tagbilaran City

Dear Mr. Mercado;

We are pleased to inform you that the Procurement of **POWERED LOUDSPEAKER, POWERED SUBWOOFER, PROFESSIONAL 8-CHANNEL/2 BUS MIXER, MICROPHONE CABLE AND WIRELESS MICROPHONE, SPEAKER STAND** of the **PROVINCIAL GENERAL SERVICES OFFICE** under **NEGOTIATED CANVASS NO. 2020-0137 (2ND Failure)** is hereby awarded to you as the Bidder with the **LOWEST CALCULATED AND RESPONSIVE PRICE QUOTATION** with a Contract Price Equivalent to **TWO HUNDRED NINETY NINE THOUSAND THREE HUNDRED TWENTY PESOS ONLY (P 299,320.00)**.

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 14,966.00 ✓
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 14,966.00 ✓
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 89,796.00 ✓

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.


Very truly yours,


 ATTY. ARTHUR C. YAP
 Governor

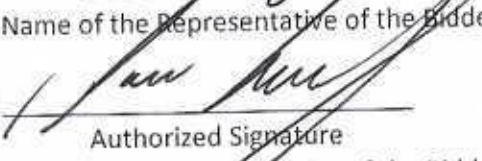
Province of Bohol

Date Approved: 10 DEC 2020

Date Released to Supplier: DEC 16 2020


 Authorized Signature
 (Name of the Representative of the Bidder)

Date Returned by the Supplier: DEC 17 2020


 Authorized Signature
 (Name of the Representative of the Bidder)