



OFFICE OF THE GOVERNOR

**NOTICE OF AWARD**

December 2, 2020

**MR. ARCHIMEDES I. PINOS**  
 Sole Proprietor  
**ADS & PRINTS REPUBLIQ**  
 J.A Clarin St. Dao District Tagbilaran City

Dear Mr. Pinos:

We are pleased to inform you that the Procurement of **FLYERS AND POSTERS FOR THE SHARE THE ROAD PROGRAM** of the **PROVINCIAL YOUTH DEVELOPMENT OFFICE** under **PROJECT REFERENCE NO. 20-0230** is hereby awarded to you as the Bidder with the **SINGLE CALCULATED AND RESPONSIVE BID** with a Contract Price Equivalent to **FIVE HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED NINETY FIVE PESOS ONLY (P 573,595.00)**

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 28,679.75
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 28,679.75
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 172,078.50

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

**ATTY. ARTHUR C. YAP**  
 Governor  
 Province of Bohol

Date Approved: 10 DEC 2020

Date Release to Supplier: DEC 16 2020 : [Signature]  
 Authorized Signature

Date Returned by the Supplier: DEC 18 2020 : [Signature]  
 Authorized Signature  
 (Name of the Representative of the Bidder)

0753

ok