

## Republic of the Philippines PROVINCE OF BOHOL City of Tagbilaran



## OFFICE OF THE GOVERNOR

## NOTICE OF AWARD

December 22, 2020

**ENGR. MARGARITO C. BUDIONGAN** President **DBP CONSTRUCTION CORPORATION** 101 Macabagdal St. Brgy. 094, Dist. 2, Caloocan City

Dear Engr. Budiongan:

We are pleased to inform you that the Procurement of **CONCRETING OF SAN MIGUEL-TOMOC-**GETAFE ROAD, GETAFE SIDE, GETAFE, BOHOL of the Provincial Engineer's Office under Project Reference No. A 20-0226 (Public Bidding) is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid with a Contract Price equivalent to Nine Million Three Hundred Twenty One Thousand Nine Hundred Ninety Five Pesos and Seventy One Centavos Only, (₱ 9,321,995.71).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	₱ 466,099.78
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	₱ 932,199.57
c.	Surety Bond (30% of the total amount of the Total Contract Price)	₱ 2,796,598.71

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

BY AUTHORITY OF THE GOVERNOR

ATTY. ARTHUR C. YAP

Governor

Date Approved:

Province of Bohol

I acknowledge receipt of this Notice on DEC 28 2020

**ENGR. MARGARITO C. BUDIONGAN** 

President

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