



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

December 10, 2020

MR. MARIO RAMIR N. YU  
President  
BNYU DEVELOPMENT CORPORATION  
Sta. Cruz, Calape, Bohol

Dear Mr. Yu:

0676  
We are pleased to inform you that the Procurement of **CONCRETING OF PILAR-BAGACAY ROAD (CMGP PROGRAM) PILAR, BOHOL** of the *Provincial Engineer's Office* under Project Reference No. **A 20-0212 (Public Bidding)** is hereby awarded to you as the Bidder with the *Lowest Calculated Responsive Bid* with a Contract Price equivalent to **Thirty Six Million One Hundred Fifty Four Thousand Five Hundred Twenty Six Pesos and Fourteen Centavos Only, (P 36,154,526.14).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	P 1,807,726.30
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	P 3,615,452.61
c.	Surety Bond (30% of the total amount of the Total Contract Price)	P 10,846,357.84

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

Date Approved: DEC 22 2020

I acknowledge receipt of this Notice on DEC 29 2020

MR. MARIO RAMIR N. YU  
President