

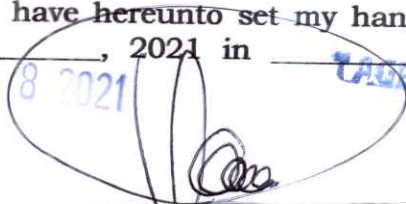
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this day of FEB 18 2021, 2021 in TAGBILARAN CITY, Philippines.


PROVINCIAL GOV'T OF BOHOL

BY:



ATTY. ARTHUR C. YAP
Governor


PABLO S. LABASBAS
CONSTRUCTION CORPORATION
(Contractor)

By:


IMMANUEL V. LABASBAS
Authorized Representative

WITNESSES:


CAMILO L. GASATAN
End User


ENGR GENE C. FLORES
Engineer III

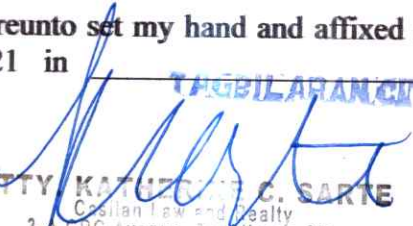
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF Bohol) S.S.
City of Tagbilaran

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Immanuel V. Labasbas** with Community Tax Certificate No. DL ID No. #08-06-000 No 7, issued at LTD-Tagbilaran upon 2023/10/21, known to me to be the same persons who executed the foregoing instrument consisting of three (3) parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this day of FEB 18 2021, 2021 in TAGBILARAN CITY, Philippines.

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Book No. 47
Series of 2021


ATTY. KATHERINE C. SARTE
Coastal Law and Realty
3-A CPG Avenue, Tagbilaran City
NOTARY PUBLIC until June 30, 2021
PTR No. 9607874, November 5, 2020; CY 2021
NCS No. 2019-69; TIN: 748-175-019-000
IBP Membership No. 135349; December 17, 2020
Roll No. 72593, June 17, 2019
MCLE Compliance (NEW LAWYER)
For the City of Tagbilaran and Other Municipalities of Bohol