



Republic of the Philippines
PROVINCE OF BOHOL
 City of Tagbilaran



A002-5

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

December 29, 2020

MR. PABLO S. LABASBAS
 Authorized Representative
PABLO S. LABASBAS CONSTRUCTION CORPORATION
 Dagum, Calbayog City, Samar

Dear **Mr. Labasbas**:

We are pleased to inform you that the Procurement of **REHABILITATION OF CORELLA-BALUHAN ROAD** of the **Provincial Engineer's Office** under Project Reference No. **A 20-0227 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Fourteen Million Nine Hundred Eighty Six Thousand Five Hundred Fifty Seven Pesos and Thirty Centavos Only, (₱ 14,985,557.30).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	₱ 749,327.86
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	₱ 1,498,655.73
c.	Surety Bond (30% of the total amount of the Total Contract Price)	₱ 4,495,967.19

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol
 Date Approved: _____

By the Authority of the Governor


ATTY. KATHYRIN FE D. PIOQUINTO
 Provincial Administrator
 Date Approved: JAN 21 2021

I acknowledge receipt of this Notice on JAN 28 2021

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