



Republic of the Philippines
PROVINCE OF BOHOL
City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

12/18/20

December 18, 2020

MR. RICKY S. GABUAT
Sole Proprietor
PROMLAND CORN SEEDS
Purok Quezon, Rangay,
Banga South Cotabato

Dear Mr. Gabuat:

We are pleased to inform you that the Procurement of CONVENTIONAL HYBRID CORN SEEDS AND CERTIFIED OPEN POLLINATED VARIETY (OPV) CORN SEEDS FOR USE IN THE IMPLEMENTATION OF THE (ART CORN TECHNOLOGY 100) CORN PROGRAM IN THE PROVINCE OF BOHOL (ITEM NO. 1) of the OFFICE OF THE PROVINCIAL AGRICULTURIST/CROPS PRODUCTIVITY DIVISION under PROJECT REFERENCE NO. 20-0233 is hereby awarded to you as the Bidder with the LOWEST CALCULATED AND RESPONSIVE BID with a Contract Price Equivalent to TWENTY TWO MILLION FOUR HUNDRED FIFTY FIVE THOUSAND PESOS ONLY (P 22,455,000.00)

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 1,122,750.00 ✓
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 1,122,750.00 ✓
c	Surety Bond (30% of the Total amount of the Purchase Order)	Php 6,736,500.00 ✓

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PO. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor
Province of Bohol
Date Approved: 12/21/2020

BY AUTHORITY OF THE GOVERNOR

ATTY. NATHANIEL D. PISQUINTO
PROVINCIAL ADMINISTRATOR

Date Release to Supplier: FEB 10 2021

Authorized Signature

(Name of the Representative of the Bidder)

Date Returned by the Supplier: FEB 10 2021

Authorized Signature

(Name of the Representative of the Bidder)