

NOTICE OF AWARD

November 5, 2020

Mr. Ricardo G. Muaña
President
MUAÑA CONSTRUCTION AND DEVELOPMENT CORP
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear Mr. Muaña:

We are pleased to inform you that the Procurement of **CONCRETING OF CABANATIAN-CANSIWANG-MAYUGA ROAD, GUINDULMAN, BOHOL** of the **PROVINCIAL ENGINEER'S OFFICE** under Project Reference No. **A 20-0187 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Seventeen Million Nine Hundred Ninety Thousand Nine Hundred Seventy Nine Pesos and Ninety Three Centavos Only, (P17,990,979.93).**

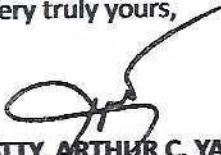
In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount in the Contract)	₱ 899,548.99
b.	Bank Guarantee (10% of the total amount in the Contract)	₱ 1,799,097.99
c.	Surety Bond (30% of the total amount in the Contract)	₱ 5,397,293.97

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,


ATTY. ARTHUR C. YAP
Governor

Province of Bohol
Date Approved: NOV 10 2020

I acknowledge receipt of this Notice on _____

Date Release to Supplier/Contractor: NOV 10 2020 : RICARDO MUAÑA

Authorized Signature
(Name of the Representative of the Bidder)

Date Returned by the Supplier/Contractor: NOV 12 2020 : [Signature]

Authorized Signature
(Name of the Representative of the Bidder)