



OFFICE OF THE GOVERNOR

A003-10

NOTICE OF AWARD

December 23, 2020

Mr. Ricardo G. Muaña
President
MUAÑA CONSTRUCTION AND DEV'T CORP.
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear **Mr. Muaña**:

8677
We are pleased to inform you that the Procurement of **CONCRETING OF POB. (BUENAVISTA-BONOTBONOT-TIGUMAN-OVERLOAD ROAD, BUENAVISTA (CMGP))** of the **Provincial Engineer's Office** under Project Reference No. **A 20-0213 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Forty Nine Million Eight Hundred Ninety Two Thousand One Hundred Fifty Two Pesos and Ninety One Centavos Only,**
(P 49,892,152.91).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	₱ 2,494,607.64
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	₱ 4,989,215.30
c.	Surety Bond (30% of the total amount of the Total Contract Price)	₱ 14,967,645.87

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Date Approved: JAN 29 2021

By the Authority of the Governor

ATTY. KATHYRIN FE D. PIOQUINTO
Provincial Administrator

I acknowledge receipt of this Notice on FEB 02 2021

Mr. Ricardo G. Muaña
President