## **NOTICE OF AWARD**

January 28, 2021

MRS. NECIFORA P. YU
Authorized Representative
N.N YU CONSTRUCTION
Calape, Bohol

Dear Mrs. Yu:

We are pleased to inform you that the Procurement of AGGREGATE SUBBASE COURSE (ANAPOG) of the PROVINCIAL ENGINEER'S OFFICE under NEGOTIATED CANVASS NO. 20 – 0343 (2<sup>ND</sup> FAILURE) is hereby awarded to you as the Bidder with the LOWEST CALCULATED AND RESPONSIVE PRICE QUOTATION with a Contract Price Equivalent to SEVEN HUNDRED FIFTY THOUSAND PESOS ONLY (P 750,000.00)

In view thereof, you are hereby issued this NOTICE of Award subject to the submission to this Office within ten (10) days from the receipt hereof, a Performance Security in any of the following forms:

a	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable letter of Credit (5% of the total amount of the Purchase Order)	Php 37,500.00
b	Bank Guarantee (5% of the total amount of the Purchase Order)	Php 37,500.00
С	Surety Bond (30% of the Total amount of the Purchase Order)	Php 225,000.00

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the PÖ. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Province of Bohol

BY AUTHORITY OF THE GOVERNOR

ATTY. KATHYRIN FE D. PIOQUINTO

PROVINCIAL ADMINISTRATOR

Date Approved: 0.5 FEB 2021

Date Release to Supplier: FEB 0.8 2021

Authorized Signature

Authorized Signature

(Name of the Representative of the Bidder)

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