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CONTRACT AGREEMENT

NO.: 2020-547

FOR

CONCRETING OF PONDOL-PANANQUILON-CATAM-IS ROAD, LOON, BOHOL

KNOW ALL MEN BY THESE PRESENTS:

This CONTRACT made by and between the Provincial Government of Bohol (Government, represented by the Governor, **Hon. Arthur C. Yap** hereinafter called the "Owner"), as the PARTY OF THE FIRST PART and **BNYU DEVELOPMENT CORPORATION**, represented by **Mr. Mario Ramir N. Yu** president (hereinafter called the "Contractor") as the PARTY OF THE SECOND PART,

WITNESSETH

WHEREAS, the Owner is desirous that **CONCRETING OF PONDOL-PANANQUILON-CATAM-IS ROAD, LOON, BOHOL** belonging to the Provincial Government of Bohol (hereinafter called the "Project") be constructed under the Provincial Road Infrastructure Development Program;

WHEREAS, the Owner has accepted the bid of the Contractor for the execution of the above mentioned project in the amount of *Four Million Four Hundred Eighty Two Thousand Nine Hundred Fifty Nine Pesos and Fifty Four Centavos Only* (**₱ 4,482,959.54**).

WHEREAS, Project shall be completed in **45 Calendar Days** in accordance with the provisions of the Bid Documents;

NOW, THEREFORE, the Parties hereto further agree on the following:

1. The following documents shall be deemed to form parts of this contract, viz:
 - a. Contract Agreement;
 - b. Bidding Documents;
 - c. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents/statements submitted;
 - d. Performance Security;
 - e. Credit line in accordance with the provisions of this IRR, if applicable;
 - f. Notice of Award of Contract;
 - g. Other contract documents that may be required by existing laws and/or the procuring entity concerned in the Bidding Documents, such as man power schedule, equipment utilization and health program;
 - h. Other pertinent documents as may be reasonably required by the Province.
2. Project Equipment specified/needed should be stationed at the project sites until completion of all work operations. The deliberate act of removing the equipment from designated project sites is not permissible.

3. The Provincial Engineer together with PEO Officials should convene with contractors or their authorize representatives for a regular Monthly Coordination Meeting scheduled every first (1st) Wednesday at 9:00 in the morning at the Provincial engineer's Office, New Capitol Site, Tagbilaran City and;
4. The pertinent provision of R.A. 9184 and its Implementing Rules and Regulations, Part A, particularly but not limited to the implementation of the project as well as all applicable laws and regulations are deemed incorporated to and forming integral parts of this Contract.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

CONCRETING OF PONDOL-PANANQUILON-CATAM-IS ROAD, LOON, BOHOL					
Item No.	QTY.	UNIT	Description of Supplies/Materials/ Services	Unit Price	Amount
				(Pesos)	(Pesos)
A.1.1 (8)	2.0	MONTH	PROVISION OF FIELD OFFICE FOR THE ENGINEER(RENTAL BASIS)	9,072.00	18,144.00
B.4(1)	0.20	KM.	CONSTRUCTION SURVEY AND STAKING	47,798.00	9,559.60
B.5	1.0	EACH	PROJECT BILLBOARD/SIGNBOARD (8' X 8')	7,135.00	7,135.00
B.7	1.0	L.S.	OCCUPATIONAL SAFETY AND HEALTH PROGRAM	33,135.00	33,135.00
B.9	1.0	L.S.	MOBILIZATION/DEMOLITION	79,947.00	79,947.00
100(1)	0.12	HA.	CLEARING & GRUBBING	199,490.00	23,938.80
102(2)	998.4	CU.M.	SURPLUS COMMON EXCAVATION(ROADWAY & SIDE DITCH)	174.00	173,721.60
103(1)B	80.35	CU.M.	STRUCTURE EXCAVATION, SOFT ROCK(FOR SLOPE PROTECTION FOUNDATION)	675.00	54,236.25
103(6) A	38.88	CU.M.	PIPE CULVERTS AND DRAIN EXCAVATION(COMMON SOIL)	368.00	14,307.84

104(2) A	96.22	CU.M.	EMBANKMENT FROM BORROW(COMMON MATERIAL)	435.00	41,855.70
105(1) A	350.0	SQ.M.	SUBGRADE PREPARATION(COMMON MATERIAL)	24.00	8,400.00
200(1)	397.09	CU.M.	AGGREGATE SUBBASE COURSE, 0.20M.THK(INCLUDES SHOULDERING)	970.00	385,177.30
311(1) C1	1,000.0	SQ.M	PORTLAND CEMENT CONCRETE PAVEMENT(UNREINFORCED)-0.23M THK, 14 DAYS	1,647.00	1,647,000.00
505(2) A	241.8	CU.M.	GROUTED RIPRAP, CLASS A(SLOPE PROTECTION)	3,757.00	908,442.80
506(1)	105.8	CU.M.	STONE MASONRY(LINED CANAL & PARAPET)	5,251.00	555,555.80
605(1) A1	1.0	EACH	WARNING SIGNS,(600MM TRIANGLE)	12,855.00	12,855.00
605(1)B 1	1.0	EACH	WARNING SIGNS,(750MM TRIANGLE)	13,185.00	13,185.00
605(6)E 2	7.0	EACH	HAZARD MARKERS(CHEVRON SIGNS), 600 X 800MM	15,310.00	107,170.00
612(1)	43.3	SQ.M.	REFLECTORIZED THERMOPLASTIC PAVEMENT MARKINGS-WHITE	1,019.00	44,122.70
612(2)	20.11	SQ.M.	REFLECTORIZED THERMOPLASTIC PAVEMENT MARKINGS-YELLOW	1,185.00	23,830.35
624(1) A1	2.0	SET	SINGLE ARM POST(8M.), SOLAR LED STREET LIGHT, 50 WATTS	160,620.00	321,240.00
TOTAL >>>>>					P 4,482,959.54
Four Million Four Hundred Eighty Two Thousand Nine Hundred Fifty Nine Pesos and Fifty Four Centavos Only					

7. Any controversy arising from this contract shall be resolved under the duly established alternative mode of settling disputes as provided by law. In case of resort to court action the parties agree that the venue thereof shall be in the proper court in the city of Tagbilaran to the exclusion of any other venues.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 19th day of August, 2020 in Tagbilaran City, Bohol, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:

BNYU DEVELOPMENT CORPORATION

BY:

HON. ARTHUR C. YAP
Governor


MR. MARIO RAMIR N. YU
President

BY THE AUTHORITY OF THE GOVERNOR


ATTY. KATHYRIN FE D. PIOQUINTO
Provincial Administrator

WITNESSES:


ENGR. CAMILO L. GASATAN
End User


ENGR. GENE C. FLORES
Engineer III, PEO

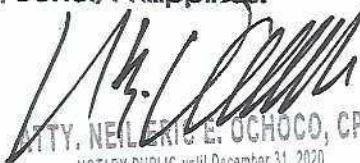
ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL) S.S.
TAGBILARAN CITY, BOHOL

Personally appeared before me, Hon. Arthur C. Yap representing the Provincial Government of Bohol with Employee ID No. 19141 and Mr. Mario Ramir N. Yu with Community Tax Certificate No. 17505117, issued at Sta. Cruz, Calape, Bohol, on January 2, 2020, known to me to be the same persons who executed the foregoing instrument consisting of four (4) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ____ day of 19 AUG 2020, 2020 in Tagbilaran City, Bohol, Philippines.

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Series of 2020


ATTY. NEIL ERIC E. OCHOCO, CPA
NOTARY PUBLIC until December 31, 2020
2F Ochoco-Edo Bldg., J.A. Clarn Street, Tagbilaran City, Bohol
NCS No. 2318-53, TIN 259-257-392
Roll No. 64464, 04-28-2015, CPA No. 122271
IBP Lifetime No. 015848 PTR No. 0740093, 01-06-2020
MCLE Compliance No. VI-0006706, until 04-14-2022