

4. The **Provincial General Services Office** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.

6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 13<sup>th</sup> day of January, 2021 in Tagbilaran City, Bohol, Philippines.

**PROVINCIAL GOV'T OF BOHOL**

BY:

**ATTY. ARTHUR C. YAP**  
Governor

**MUAÑA CONSTRUCTION AND  
DEV'T CORP.**

BY:

**MR. RICARDO G. MUAÑA**  
President

WITNESSES:

**GLICERIO P. DOLORITOS**  
End User

**HELEN M. QUIJADA**  
Engineering, Division Head

**ACKNOWLEDGEMENT**

REPUBLIC OF THE PHILIPPINES)  
PROVINCE OF BOHOL ) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Mr. Ricardo G. Muaña** with Community Tax Certificate No. 97834261, issued at Cebu City, on January 08, 2021, known to me to be the same persons who executed the foregoing instrument consisting of five (5) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this \_\_\_ day of JAN 13 2021, 2021 in Tagbilaran City, Bohol, Philippines.

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Series of 2021

**101210636**

**ATTY. DONI D. PIQUERO**  
Notary Public for Tagbilaran City, Bohol  
Notarial Commission Serial No. 2020-29  
Commission Expires on December 31, 2021  
51 Remolador Street, Tagbilaran City, Bohol  
Roll No. 40853, April 12, 1996  
IBP Lifetime No. 02213 Dec. 30, 2000  
PTR No. A0851314 - 01/04/21, Tagbilaran City