

PROVINCE OF BOHOL City of Tagbilaran

BOHOL

OFFICE OF THE GOVERNOR

NOTICE OF AWARD

November 16, 2020

MR. RICARDO G. MUAÑA
Authorized Representative
MUAÑA CONSTRUCTION AND DEV'T CORP.
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear Mr. Muaña:

We are pleased to inform you that the Procurement of <u>CONCRETING OF POB. (TALIBON) – SAN FRANCISCO ROAD – TALIBON</u> of the <u>PROVINCIAL ENGINEER'S OFFICE</u> under Project Reference No. <u>A 20-0211 (Public Bidding)</u> is hereby awarded to you as the Bidder with the <u>Lowest Calculated Responsive Bid</u> with a Contract Price equivalent to <u>Nineteen Million Nine Hundred Seventy Thousand One Hundred Sixty Eight Pesos Only, († 19,970,168.00).</u>

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Price in Contract)
b.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
C.	Surety Bond (30% of the total amount of the Total Price in Contract) \$\ \mathbb{P}\$ 5,991,050.40

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

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ITTY, ARTHUR C. YAP	
overnor	
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Market -	
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Authorized Signature	
(Name of the Representative of the Bidder)	
THE GOLDINGS	
Authorized Signature	