

6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this     day of JAN 08 2021, 2021 in Tagbilaran City, Philippines.

PROVINCIAL GOVT OF BOHOL

CLAIRE CONSTRUCTION AND SUPPLY  
(Contractor)  
By:

BY:

ATTY. ARTHUR C. YAP  
Governor

MR. PETER RICARDO R. MUAÑA  
Proprietor

WITNESSES:

CESAR TOMAS M. LOPEZ  
End User

ENGR. EUSTAQUIO G. CALIAO  
Engineer IV

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES ) S.S.  
PROVINCE OF Tagbilaran City

Personally appeared before me, Atty. Arthur C. Yap representing the Provincial Government of Bohol with Employee ID No. 19141 and Mr. Peter Ricardo R. Muaña with SSS ID No. 06-1444528-4 of November 26, 1972 known to me to be the same persons who executed the foregoing instrument consisting of four (4) parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this     day of JAN 08 2021, 2020 in Tagbilaran City, Philippines.

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Atty. ELEANOR S. DELANTAR-CAGAS, C.E.  
NCS No. 2020-11; 12/18/2019  
Notary Public  
Tagbilaran City and Province of Bohol  
Until December 31, 2021  
2/F, Quibir Trade Center Bldg., CPG Ave., Tagb. City  
ROLL No. 58414; TIN 943409741  
PTR O.R. No. A0849063; 12/18/2020 (for CY 2021), Tagb. City  
IBP O.R. No. 134501; 12/11/2020 (for CY 2021), Tagb. City  
MCLE COMPLIANCE NO. VI-0006652, 02/23/18