



Republic of the Philippines
PROVINCE OF BOHOL
 City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

AUG 20 2021

MR. MARIO RAMIR N. YU
 President
BNYU DEVELOPMENT CORPORATION
 Sta. Cruz, Calape, Bohol

Dear Mr. Yu:

We are pleased to inform you that the **CONCRETING OF BAGUMBAYAN-INAGHUBAN-ROAD, PILAR, BOHOL** of the Provincial Engineer's Office under Project Reference No. **INF-21-0014 Rebidding (Public Bidding)** is hereby awarded to you as the Bidder with the Lowest Calculated Responsive Bid with a Contract Price equivalent to **Fourteen Million Eight Hundred Twenty Nine Thousand Six Hundred Twenty One Pesos and Fifty Three Cents Only, ₱ 14,829,621.53).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	₱ 741,481.07
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	₱ 1,482,962.15
c.	Surety Bond (30% of the total amount of the Total Contract Price)	₱ 4,448,886.45

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
 Governor
 Province of Bohol

BY THE AUTHORITY OF THE GOVERNOR


ATTY. KATHRYN D. PIOQUINTO
 Provincial Administrator
 Date Approved AUG 23 2021

Date Release to Supplier/Contractor:

AUG 24 2021

 : MARIO RAMIR N. YU

Authorized Signature
 (Name of the Representative of the Bidder)