



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

Aug-4

AUG 13 2021

MR. VAL JOAQUINTO V. LABASBAS
Authorized Representative
PABLO S. LABASBAS CONSTRUCTION CORPORATION
P-1, Brgy. Dagum, Calbayog City, Samar

Dear Mr. Labasbas:

We are pleased to inform you that the Procurement of **CONCRETING OF JCT. (LIR) QUINOGUITAN - SEVILLA - HANOPOL ROAD (EWON, SEVILLA - CANDABONG, LOBOC) SEVILLA SIDE, SEVILLA, BOHOL** of the **PROVINCIAL ENGINEER'S OFFICE** under Project Reference No. **INF-21-0018 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Four Million Nine Hundred Ninety Two Thousand One Hundred Fifty Three Pesos and Twenty Five Centavos Only (₱4,992,153.25).**

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Price in Contract)	₱ 249,607.66
b.	Bank Guarantee (10% of the total amount of the Total Price in Contract)	₱ 499,215.33
c.	Surety Bond (30% of the total amount of the Total Price in Contract)	₱ 1,497,645.98

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP
Governor
Province of Bohol
Date Approved: _____

By the Authority of the Governor

ATTY. KATHRYN FE D. PIOQUINTO
Provincial Administrator
Date Approved: AUG 16 2021

Date Released to Supplier/Contractor: AUG 17 2021 :

Authorized Signature
(Name of the Representative of the Bidder)

Date Returned by the Supplier/Contractor: AUG 18 2021 :

Authorized Signature
(Name of the Representative of the Bidder)

8/18/2021