



Republic of the Philippines
PROVINCE OF BOHOL
City of Tagbilaran



OFFICE OF THE GOVERNOR

NOTICE OF AWARD

September 24, 2021

Mr. Ricardo G. Muaña
President
MUAÑA CONSTRUCTION AND DEV'T CORP.
Gentle Peace Subd., Lawaan II,
City of Talisay, Cebu

Dear Mr. Muaña:

We are pleased to inform you that the Procurement of **CONCRETING OF JCT.(TER)BUNGA MAR-KINAGBAAN-BALILI ROAD, JAGNA, BOHOL** of the **Provincial Engineer's Office** under Project Reference No. **INF-21-0038 (Public Bidding)** is hereby awarded to you as the Bidder with the **Lowest Calculated Responsive Bid** with a Contract Price equivalent to **Twenty Four Million Nine Hundred Thousand One Hundred Sixty Eight Pesos Only (P 24,900,168.00)**.

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check, Manager's Check, Bank Draft or Irrevocable Letter of Credit (5% of the total amount of the Total Contract Price)	P 1,245,008.40
b.	Bank Guarantee (10% of the total amount of the Total Contract Price)	P 2,490,016.80
c.	Surety Bond (30% of the total amount of the Total Contract Price)	P 7,470,050.40

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

With this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Contract Number. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY. ARTHUR C. YAP

Governor

Date Approved: _____

By the Authority of the Governor

ATTY. JOSE MARIE N. POBLETE

Duly Authorized Representative

Date Approved: **SEP 27 2021**