

4. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 17th day of SEPTEMBER, 2021 in TAGBILARAN CITY, Philippines.

PROVINCIAL GOV'T OF BOHOL

C. JANSEN CONSTRUCTION AND GENERAL MERCHANDISE (Contractor)

BY:

BY:

[Signature]
ATTY. ARTHUR C. YAP
Governor

[Signature]
MS. CHERYL JANSEN C. VITOR
Proprietor

WITNESSES:

[Signature]
ENGR. CAMILO L. GASATAN
End-User

[Signature]
Manly An Imlo

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF _____) S.S.
_____)

Personally appeared before me, Atty. Arthur C. Yap representing the Provincial Government of Bohol with Employee ID No. 19141 with Profession Regulation Commission, Registration Number 0098504, Registration Date: December 17, 2003 and valid until _____ known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ___ day of SEP 17 2021, 2021 in TAGBILARAN CITY, Philippines.

Doc. No. 105
Page No. 21
Book No. VII
Series of 2021

[Signature]
ATTY. ED MICHAEL A. SUPREMO
NOTARY PUBLIC
COMMISSION UNTIL DEC. 31, 2021 (B.M. NO. 3795)
PTR NO. 0855073-01-13-21
ISP NO. 097028
ROLL OF ATTORNEY'S NO. 64034
NCS NO. 2019-64; TIN NO. 284-756-695-000