

4. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ___ day of SEP 17 2021 2021 in _____, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:



ATTY. ARTHUR C. YAP
Governor



C. JANSEN CONSTRUCTION AND GENERAL MERCHANDISE
(Contractor)

BY:

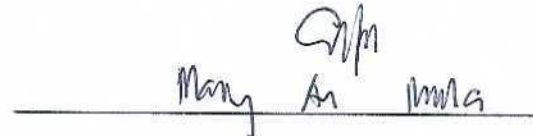


MS. CHERYL JANSEN C. VITOR
Proprietor

WITNESSES:



ENGR. CAMILO L. GASATAN
End-User



Mary Ann

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF _____) S.S.
TAGBILARAN CITY)

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** with Profession Regulation Commission, Registration Number 0098504, Registration Date: December 17, 2003 and valid until _____ known to me to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ___ day of SEP 17 2021 2021 in TAGBILARAN CITY, Philippines.

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Book No. VII
Series of 2021


ATTY. ED MICHAEL E. SUPREMO
NOTARY PUBLIC
COMMISSION UNTIL DEC. 31, 2021 (B.M. NO. 3795)
PTR NO. 0855973-01-15-21
ISP NO. 097026
ROLL OF ATTORNEY'S NO. 64034
NCS NO. 2019-54' TJN NO. 224-756-695-000