COMFORT ROOM INSIDE GOVERNOR'S MANSION COMPOUND FOR USED AT GOVERNOR'S OF-FICE, BOHOL PROVINCIAL CAPITOL BUILDING, in accordance with his/her/its Bid.

- 4. The <u>Provincial General Services Office</u> agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
- 5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
- 6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 26th day of august, 2021 in Tagbilaran City, Boliston, Philippines.

PROVINCIAL GOVERNMENT OF BOHOL

BY:

ATTY. ARTHUR C. YAP

Governor M

INABANGA DRILLING CONSTRUCTION, STEEL FAB. & GENERAL MERCHANDISE

(Contractor)

BY:

ENGR. EDWIN B. GUCOR

President

WITNESSES:

GLICERIO P DOLORITOS

End User

FAMIL GUCO

Contractor