October 11, 2021

MR. FELINO R. AGUNOD III Regional Sales Manager VARIANCE TRADING CORPORATION AGG-CT II BLDG. V. Luna Cor. Matapat Pinyahan 4 Quezon City

Dear Mr. Agunod:

We are pleased to inform you that the Procurement of CHEMISTRY MACHINE FULL AUTOMATED CHEMISTRY ANALYZER, IMMUNO MACHINE & URINE STRIP READER of the BOHOL PROVINCIAL DIAGNOSTIC & AMBULATORY CARE CENTER under PROJECT REFERENCE NO. - PHO - 2021 - 063 is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid with a Contract Price equivalent to THREE MILLION SEVEN HUNDRED FIFTEEN THOUSAND EIGHT HUNDRED TWENTY PESOS ONLY (P 3,715,820.00).

In view thereof, you are hereby issued this Notice of Award subject to the submission to this Office within ten (10) days from receipt hereof, a Performance Security in any of the following forms:

a.	Cash, Cashier's Check Manager's Check, Bank Draft or Irrevocable Letter	Php 185,791.00
	of Credit (5% of the total amount of the Purchase Order) Bank Guarantee (5% of the total amount of the Purchase Order)	Php 185,791.00
b.	Surety Bond (30% of the total amount of the Purchase Order)	Php 1,114,746.00
C.	Surety Bond (50% of the total amount of the	

Failure on your part to submit the required Performance Security within the period specified shall be sufficient cause for the cancellation of the Award and forfeiture of your Bid Security.

Within this notification, you are required to prepare the items awarded to your company for delivery as indicated in the Purchase Order. Failure to deliver within the stipulated time will mean imposition of liquidated damages and other sanctions that may deem fit pursuant to the provisions of Republic Act 9184.

Very truly yours,

ATTY, ARTHUR C. YAP

Governor

Province of Bohol

By Authority of the Governor

MARIEN POBLETE

Dury Authorized Representative

Date Approved:

I acknowledge receipt of this Notice on _

Date Released to Supplier:

Authorized Signature

(Name of the Representative of the Bidder)

TOPT 1 4 2021 : Date Return by Supplier: Authorized Signature

(Name of the Representative of the Bidder)