

likewise form part of the Contract.

3. In consideration for the sum of **Eighty One Thousand Four Hundred Ninety Six Pesos Only**, or such other sums as may be ascertained, **ENGR. MARGARITO C. BUDIONGAN** agrees to **REHABILITATION OF AV HALL BUILDING AT CITY CENTRAL ELEMENTARY SCHOOL, TAGBILARAN CITY** in accordance with his/her/its Bid.
4. The **Provincial Engineer's Office** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.
5. In consideration of the payments to be made by the Owner to the Contractor, as earlier mentioned, the Contractor hereby covenants with the Owner to implement and complete the Project in conformity with the provisions of the Contract, the documents incorporated herein and the laws and regulations made integral parts hereof.
6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 9th day of September, 2021 in _____, Philippines.

PROVINCIAL GOVERNMENT OF BOHOL
BY:

[Signature]
ATTY. ARTHUR C. YAP
Governor

[Signature]
CAMILO L. GASATAN
End User

DBP CONSTRUCTION CORPORATION
(Contractor)
BY:

[Signature]
ENGR. MARGARITO C. BUDIONGAN
President

WITNESSES:

[Signature]
Contractor

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL
Tagbilaran, Bohol) S.S.

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Engr. Margarito C. Budiongan** with Professional Regulation Commission No. 0042308, Expiration Date on July 20, 2022, known to me to be the same persons who executed the foregoing instrument consisting of two(2) pages including this page upon which this acknowledgement is written, duly signed by the parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this 9th day of September, 2021 in Tagbilaran, Bohol Philippines.

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[Signature]
LEANDRO S. MELLOR
NOTARY PUBLIC
TIL DECEMBER 31, 2020 2021
BP NO. 10461
IR NO. 3165887
ROLL 18758
VCS NO 9018 90