

6. The Owner hereby covenants to pay advance payment to the Contractor of 15% of the total contract price upon approval of the Contract, issuance of Notice to Commence Work and the posting of irrevocable standby letter of credit of equivalent value. The Contractor hereby covenants to repay advance payment to the Owner by deducting 15% from his progress payment.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ___ day of NOV 17 2021, 2021 in TAGBILARAN CITY, Philippines.

PROVINCIAL GOV'T OF BOHOL

BY:


ATTY. ARTHUR C. YAP
Governor


**INABANGA
DRILLING CONSTRUCTION,
STEEL FAB. & GENERAL
MERCHANDISE**

BY:


ENGR. EDWIN B. GUCOR
Proprietor

WITNESSES:


MA. CYRILDA B. TALLO
End User


Contractor


ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF BOHOL) S.S.
TAGBILARAN CITY _____)

Personally appeared before me, **Atty. Arthur C. Yap** representing the Provincial Government of Bohol with **Employee ID No. 19141** and **Engr. Edwin B. Gucor** with Professional Driver's License No. G03-93-027630, Expiration Date on February 20, 2022 known to me to be the same persons who executed the foregoing instrument consisting of four (4) parties and their witnesses on each and every page thereof, and they acknowledged to me that the same is their free act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal this ___ day of NOV 17 2021, 2021 in Tagbilaran City, Bohol, Philippines.

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Series of 2021


ATTY. PABLITO GRECIO A. MAGDOZA
NOTARY PUBLIC
UNTIL DECEMBER 31, 2021
IBP LIFETIME NO. 08891, ROLL NO. 49851
PTR NO. 0850450, 01-04-21
TIN 935-937-212